

Module Descriptor – Business Law

Module – Short Title

Law

Module – Long Title

Law

Level

2

Credits

10

Semester

2

Pass Mark

40%

Module Description

This course introduces the fundamentals of Contract and Company Law. On the contract side topics covered include creation of valid contracts, terms of valid contracts, exemption clauses, the Sale of Goods Acts and Consumer Protection, Mistake, Misrepresentation, Duress, Illegality of Contracts and Contractual Capacity. On the Company law side, the module focuses on the formation of a company, the memorandum of articles and association, the corporate personality of a company, borrowing by the company, company membership, the administration of a company, and company insolvency. The Consumer Credit Act 1995 is also covered.

Learning Outcomes

On completion of this module students should be able to:

- Define the nature of a valid contract and identify the terms of a contract and explain the construction of exemption clauses
- Summarise the key aspects of the Sale of Goods Acts and Consumer Protection and the implications of the Consumer Credit Act 1995 for their own financial institution
- Explain the instances which may invalidate or void a contract
- Identify the contractual capacity of different parties
- Describe how a company is formed and explain the separate corporate personality of a company and the implications of this separate personality
- Explain the rights, roles and powers of members of a company and describe the administration of a company
- Examine the powers and duties of directors, disclosure rules, disqualification and restrictions on directors
- Outline the legal aspects of a company insolvency

Assessment

- Examination
- 6 questions with candidates required to answer any four
- 60% of Final Grade

- 3 Hours
- Continuous Assessment (40%) - comprising 2 pieces of assessment worth 20% each (essay) mid semester.

Workload (hours)

• Class Contact = (6 x 3 hour sessions delivered on campus)	18
• Specified Learning Activities [assignments etc.]	
o Reading =	35
o Assignment =	40
o Reflective learning =	25
• Autonomous Student Learning	
o Class preparation =	10
o Self-Directed Learning =	50
o Exam Preparation =	27
o Exam =	3
Total =	208

Students will be expected to reflect upon how the course concepts are applicable in their own workplace. A central feature of this module will be the sharing of the application and experience during class and the illustration of this experience in the coursework submitted. Advance preparation for the occasional classes scheduled, as part of this distance-learning module will be an important feature. Readings and questions to be reflected upon in advance of each meeting with the module tutor will be assigned at the start of the semester.

Additional Information

- The module is aimed at those who are interested in understanding the fundamentals of contract and company law and who aspire to management and senior management careers in Financial Services.
- The aim of the modules is to explain the fundamental concepts in contract and company law and provide students with knowledge and understanding of the law as it impacts commercial enterprise.