

Module Descriptor - Finance

Module – Short Title

Finance

Module – Long Title

Finance

Level

2

Credits

10

Semester

1

Pass Mark

40%

Module Description

This course introduces the fundamentals of Finance for Business. Topics covered include Investment Appraisal, Portfolio Theory, Capital Structure, Dividend Policy, Working Capital Management, Mergers and Takeovers, Sources Of Finance, and International Finance.

Learning Outcomes

On completion of this module students should be able to:

- Explain the different methods of appraising an investment and compute the present value of an investment
- Estimate risk and return for an investment
- Explain the capital structure and dividend decision of a firm and its potential impact on the value of the firm
- Describe sources of capital and describe the methods for measuring and managing the firms' working capital and long-term capital needs
- Distinguish between the different types of mergers and take-overs and critically assess the reasons given for them
- Describe the risks that international businesses are exposed to and explain the methods used to manage the risks
- Identify the risks their own financial institution is exposed to and recognise the strategies in place to manage those risks

Prior Learning:

- Requirements – Completed microeconomics at stage 1 and/or Introduction to Financial Accounting Information/Company Financial Statements/Information for Management Decision Making/Financial Statements Analysis
- Exclusions – N/A

Assessment

- Examination
- 6 questions with candidates required to answer any four
- 80% of Final Grade
- 3 Hours
- Continuous Assessment (20%) - comprising 1 piece of assessment worth 20% (project/case study) mid semester.

Workload (hours)

- | | |
|--|------------|
| • Class Contact =
(6 x 3 hour sessions delivered on campus) | 18 |
| • Specified Learning Activities [assignments etc.] | |
| o Reading = | 25 |
| o Assignment = | 40 |
| o Reflective learning = | 25 |
| • Autonomous Student Learning | |
| o Class preparation = | 15 |
| o Self-Directed Learning = | 50 |
| o Exam Preparation = | 27 |
| o Exam = | 3 |
| • Total = | 203 |

Students will be expected to reflect upon how the course concepts are applicable in their own workplace. A central feature of this module will be the sharing of the application and experience during class and the illustration of this experience in the coursework submitted. Advance preparation for the occasional classes scheduled, as part of this distance-learning module will be an important feature. Readings and questions to be reflected upon in advance of each meeting with the module tutor will be assigned at the start of the semester.

Additional Information

- The module is aimed at students interested in understanding corporate finance and who aspire to management and senior management careers in Financial Services.
- The module seeks to explain the basics of investment appraisal, risk and return, capital structure, management of working capital and international finance in a business environment.