



The
Insurance Institute
Of Ireland

PROMOTING PROFESSIONALISM SINCE 1885

MOTOR INSURANCE

(with reference to Irish law and practice)

Syllabus for the 766

The Marketplace – Operation and Regulation

History and development

Structure of motor insurance market

Market Cycles

Market Segmentation

The role of technology and e-commerce

Methods of distributing motor insurance

Protections for the consumer of motor insurance:

- Government Role (including Declined Cases)
- Insurance Ombudsman scheme
- Motor Insurance Advisory Board
- Financial Regulator's Consumer Protection Code
- Competition Authority

Influences on the Cost of Motor Insurance

The trading performance of the Irish motor insurance market

The motoring environment

The high cost of motor insurance

Motor Insurance Advisory Board Report

Competition Authority Report

InjuriesBoard.ie (Previously the Personal Injuries Assessment Board)

Road safety issues and influences on motor insurance

Road Safety Strategy and enforcement

Motor insurance fraud

Uninsured Motoring

Legal Considerations – The Road Traffic Acts and EC Motor Insurance Directives

Scope of the Road Traffic Acts 1961 – 2004

Garda Involvement

Implementation and effect of EU Motor Directives in Irish motor insurance law and market practice

Compulsory insurance provisions of RTA 1961

Other Legal Considerations Affecting Motor Insurance

Role and function of the Motor Insurers' Bureau of Ireland

Foreign use of the Green Card System

The Status of limitation

Renewal Regulations

Scope of Cover

Core cover provided in respect of third party, fire, theft and accidental damage and legal expenses as applicable to:

- Private Cars
- Motor Cycles
- Commercial Vehicles
- Passenger Vehicles including self- drive hire
- Special Types
- Motor Trade Vehicles
- Agricultural Vehicles

and the additional benefits available to each

Policy Wordings and Documentation

Construction of private and commercial motor policies, with specific reference to:

- common policy warranties and conditions
- common exclusions and exceptions

- policy schedule

Content of and legal requirements relating to the Certificate of Motor Insurance

Principles of Rating and Underwriting in Standard Private Motor Insurance

Rating and underwriting considerations specific to:

- Private motor
- Commercial Motor
- Motor Fleet
- Motor Trade
- Passenger vehicles including self – hire
- Special Types

Use of No Claims Discount

Non – Standard Risks

Renewal of Cover

Operation of a typical renewal system for private and commercial motor including fleets

Renewal documentation and renewal procedures specific to motor insurance

Claims Procedures

Principles of motor claims handling

Claims handling procedures

Claims notification

Own Damage claims

Third Party Property Damage claims

Third Party Personal Injury claims

Garda involvement

Scope and use of market agreements including MIBI agreements

Constructive total loss and betterment

Role of motor engineers

InjuriesBorad.ie (previously the Personal Injuries Assessment Board)

Procedures for dealing with disputes

Occurrence and treatment of fraud and bad faith claims

Motor industry claims database sharing

