

DIPLOMA IN LOSS ADJUSTING (DIP L.A.)

What is the DIP L.A.?

The Diploma in Loss Adjusting (DIP L.A.) has been developed to meet the needs of insurance professionals working in the areas of loss adjusting, loss assessing and claims. The Financial Regulator has agreed that the Diploma in Loss Adjusting (DIP L.A.), based on the subject choices below meets the competency requirements for employees offering advice in relation to general insurance claims. The qualification begins by introducing the general insurance market, products and the legal and regulatory background, followed by a specialist claims module at the final level.

It consists of the following modules:

- GEN1A – General Insurance – An introduction
- GEN1B – General Insurance Products & Functions – An introduction
- IPO5 – Insurance Law (with reference to Irish Law & Practice)
- 821 – Claims Management (with reference to Irish Law & Practice)

Exam

- GEN1A is examined by 100 multiple-choice questions in a 2 hour examination
- GEN1B is examined by 100 multiple-choice questions in a 2 hour examination
- Both IPO5 and 821 are examined by three-hour written examinations which are a combination of short answer, case study (821 only) and essay style questions

Allow approximately 100 hours to study the first two modules. The final two modules require a minimum of 120 hours each. Detailed subject syllabi are available on our website, www.insurance-institute.ie. Sample papers for GEN1A and GEN1B and past papers for IPO5 and 821 are available free of charge on our website - www.insurance-institute.ie.

DIP L.A. Diploma

On successful completion of the 4 modules, students will attain the Diploma in Loss Adjusting qualification and will be invited to use the designation DIP L.A. Diplomas will be presented at our next available graduation ceremony. Graduates will be entitled to use the designatory letters DIP L.A. after their name, subject to their participation in a programme of Continuous Professional Development (CPD) and continued membership with The Insurance Institute of Ireland. Graduates will be informed when the DIP L.A.(CPD) scheme becomes available.

Where to next?

DIP L.A. graduates have three options. Having completed the Diploma in Loss Adjusting through the modules noted above students can pursue the Diploma in Insurance Claims. This involves taking module 530 Business and Economics. On award of the Diploma in Insurance Claims students may apply for exemption from subject C1 The Principles of Insurance from the Chartered Institute of Loss Adjusting (CILA). Further details on becoming an Associate of the Chartered Institute of Loss Adjusting is available on www.cila.co.uk.

Alternatively, students can progress on to the Joint Financial Services Diploma (JFSD). Each examination module passed gains 5 credits towards the JFSD, hence totalling 20 technical credits. Full details on the JFSD can be found on pages 18-19.

Alternatively, students can continue their studies with the Advanced Diploma in Insurance (ACII®) and will have already gained credits towards this. Please note the ACII® is based on a different credit system than the JFSD. Full details of this qualification are included on pages 20-23. Please note that students who have successfully completed the DIP LA can complete the CIP qualification by taking modules GEN3A and GEN3B.

Textbook Update

Textbooks are updated on a regular basis. It is the student's responsibility to ensure they have the relevant textbook, in particular students who defer an exam from one session to another and students who fail an exam and need to re-sit the exam. Details of current textbooks are available on the Education section of the Institute website www.insurance-institute.ie.

How to apply for the DIP L.A.

After you have read all other applicable sections of this handbook, paying particular attention to our important dates, exam information and procedures, please complete the textbook & exam entry applications form on page 49 with the membership form on page 41 and return with payment to The Insurance Institute of Ireland. **You are required to be a member of the Insurance Institute of Ireland to undertake the DIP L.A. qualification and retain the designation DIP L.A.**