

# DIPLOMA IN PRIVATE MEDICAL INSURANCE (DIP PMI)

<b>Foundation Level</b>	PMI 1A – Private Medical Insurance - An Introduction & PMI 1B Private Medical Insurance Products and Functions – An Introduction
<b>Core Level</b>	PMI C– PMI Legal, Regulatory & Business Processes
<b>Specialist Level</b>	PMI D– PMI Products, Claims, Marketing & Market Developments

Building on the foundation level achieved through the Private Medical Insurance Certificate (PMC), the Diploma in Private Medical Insurance (DIP PMI) has been specifically designed to meet the needs of students who deal solely in the Private Medical Insurance market. It indicates a high standard of technical knowledge in a specialist area, and has been recently recognised by the Financial Regulator as meeting their competency requirements for employees engaged in advice roles in the area of Private Medical Insurance.

The Diploma in Private Medical Insurance replaces the CIP PMI stream which is no longer offered. Students who have successfully completed modules of the old CIP PMI may continue with the DIP PMI. Details of how the old modules translate are outlined on page 8.

Individuals who work in general insurance, dealing with PMI products only to a limited extent, are recommended to take the Certified Insurance Practitioner (CIP) qualification which contains elements of Private Medical Insurance. Details of this qualification are outlined on page 12. If students are in any doubt as to which path to take, it is recommended that they discuss this with their employer. Please note that students who have completed the DIP PMI qualification can complete the CIP qualification by passing modules GEN2B, GEN3A and GEN3B.

## DIP PMI Foundation Level

This level is covered by the two modules of the PMC qualification. Students should refer back to page 6 for full details of the PMC if they have not previously passed this qualification.

## DIP PMI Core Level

The core module PMI C introduces the legal and regulatory environment which the Private Medical Insurance industry operates in and also outlines the business processes involved in the day to day operation of the business.

### Exam

- PMI C will be examined by a 2-hour written examination consisting of 6 short questions from a choice of 8 and 2 longer essay style questions from a choice of 4.

## DIP PMI Specialist Level

The specialist module PMI D expands on the previous product knowledge gained at foundation level and outlines the areas of Claims and Marketing in the Private Medical Insurance industry. It also discusses the current market developments in what is an ever changing market place, giving students a rounded knowledge of the industry and their role within it.

### Exam

- PMI D will be examined by a 2-hour written examination consisting of 6 short questions from a choice of 8 and 2 longer essay style questions from a choice of 4.

It is recommended that students allow approximately 100 hours of study for each module. A detailed course syllabus and full past papers are available from our website [www.insurance-institute.ie](http://www.insurance-institute.ie).





## Transitional Arrangements

The following transitional arrangements have been put in place for those students who are currently in the process of studying towards the CIP PMI qualification. Students who have passed any CIP PMI module(s) should refer to the listing below to identify the transitional arrangements applicable to them.

CIP PMI Module(s) Completed	Transitional Arrangement
Either PMI 1A or PMI 1B	Continue as normal to complete the PMC
Both PMI 1A & PMI 1B (PMC)	Proceed to modules PMI C & PMI D to attain the DIP PMI
PMI 1A, PMI 1B & PMI 2A	Proceed to modules PMI C & PMI D to attain the DIP PMI
PMI 1A, PMI 1B & PMI 2B	Proceed to modules PMI C & PMI D to attain the DIP PMI
CIP PMI Level 1 & Level 2	Proceed to module PMI D to attain the DIP PMI
CIP PMI Level 1, Level 2 & PMI 3A	You can either take GEN 3B to attain the CIP or claim the DIP PMI now

As a result of these changes the modules PMI2A, PMI2B, & PMI3A were withdrawn.

## DIP PMI Diploma

On successful completion of all 4 modules students will attain the Diploma in Private Medical Insurance (DIP PMI) and will be presented with the qualification at our next available graduation ceremony. Graduates will be entitled to use the designatory letters DIP PMI after their name, subject to their participation in a programme of Continuous Professional Development (CPD) and continued membership with The Insurance Institute of Ireland. Graduates will be informed when the DIP PMI (CPD) scheme becomes available.

## Where to Next?

DIP PMI graduates have two options. They can progress onto the Joint Financial Services Diploma (JFSD) and will have already attained credits towards this qualification, as each module in the DIP PMI gains 5 credits towards the JFSD. Full details on the JFSD can be found on pages 18-19. Alternatively, students can continue their studies with the Advanced Diploma in Insurance (ACII®) and will have already gained credits towards this. Please refer to pages 24-25 for more details on CII credits. Please note, the Advanced Diploma is based on a different credit system than the JFSD. Full details of this qualification are included on pages 20-23.

## How to apply for the DIP PMI

After you have read all other applicable sections of this handbook, paying particular attention to our important dates, exam information and procedures, please complete the textbook & exam entry form on page 47 with the membership form on page 41 and return with payment to The Insurance Institute of Ireland. **You are required to be a member of the Insurance Institute of Ireland to undertake the DIP PMI qualification and retain the designation.**