



The
Insurance Institute
Of Ireland

PROMOTING PROFESSIONALISM SINCE 1885

INSURANCE FOUNDATION CERTIFICATE / LEVEL 1 CIP
GEN 1B – GENERAL INSURANCE – PRODUCTS & FUNCTIONS – AN INTRODUCTION
SAMPLE PAPER (BASED ON THE MAY 2009 GEN 1B TEXTBOOK)

IMPORTANT NOTES

- All questions in this paper are based on Irish law and practice unless stated otherwise in the question, and should be answered accordingly.
- From your studies of this module, you will have noted that 'typical' or market figures are used throughout the textbook to illustrate the way insurers deal with various aspects of policy cover (e.g. policy limits, excesses etc.). While these may differ from the figures your own Company uses, it is important for you to be able to recall these 'typical' figures as some questions in your examination may be based on these figures.

INSTRUCTIONS: READ CAREFULLY BEFORE ANSWERING THIS SAMPLE EXAMINATION PAPER

- It is recommended that you attempt to complete this sample paper under simulated examination conditions, i.e. only allow yourself two hours to complete the paper and do not refer back to the course textbook or any other revision notes while you are completing the paper.
- It is recommended that you only attempt this sample paper **after** you have fully completed your studies of the module.
- The solutions to the paper and the textbook reference(s) where the solution can be sourced (e.g. 1E2 – Chapter 1, Section E2) are provided at the end of this document to enable you to assess your performance. For any questions you answered incorrectly, it is recommended that you refer back to the relevant areas of the textbook to ensure you understand the material.
- The instructions which follow are indicative of the actual instructions you will be given on the day of your examination so it would be beneficial for you to familiarise yourself with these now.
- Two hours are allowed for the examination.
- There are 100 multiple choice questions on this examination paper.
- No marks are deducted for incorrect answers, so do not leave any questions unanswered.
- In the actual examination you will be required to fill in the personal information required below and on the answer form supplied by the invigilator.
- In the actual examination, the examination paper, along with your answer form, must be handed in personally by you to the invigilator before you leave the examination. Failure to do so will result in your examination not being marked and no grade being awarded.
- In the actual examination, if you wish to use a calculator, it must be a silent battery or solar powered non-programmable calculator and you must enter the serial number, model and make in the space provided below.

CANDIDATE'S NAME (Block Capitals)

CANDIDATE'S SIGNATURE

CANDIDATE NO. DATE

CALCULATOR MAKE MODEL..... SERIAL NO.

GEN 1B – GENERAL INSURANCE – PRODUCTS & FUNCTIONS – AN INTRODUCTION

CANDIDATE INSTRUCTIONS

READ THE INSTRUCTIONS BELOW BEFORE ANSWERING ANY QUESTIONS

The questions on this examination paper are numbered and four options follow the question. The options are labelled either A, B, C or D. Only one of these options will be correct. In the actual examination, you will be provided with an answer form. When you have selected your answer, you should go to the answer form and using a **HB pencil**, shade in the appropriate box (A, B, C or D) next to the corresponding question number.

Example :

1. In order to be insurable, the risk to be insured (as far as the insured is concerned) **MUST** be:
- A avoidable
 - B fortuitous
 - C inevitable
 - D unavoidable

In this example, the answer to this question is option **B**. So, to answer the question you would simply locate Question 1 on your answer form and shade in the box labelled B.

For the purpose of this sample paper you should simply record your answer next to the question on the paper so you can check your answers with the solutions provided upon completion of the paper.

Special note to candidates

Whilst every effort has been made to ensure that each question is a reasonable test of the candidate's up-to-date knowledge, it is possible that changes in law or practice after the questions have been printed may render some questions inappropriate or no longer relevant. Any questions which fall into this category will be disregarded when the paper is marked and the pass mark is set, so that candidates will not be prejudiced should this situation arise.

ATTEMPT ALL QUESTIONS

1. A tree crashes through a bedroom window late on Christmas Day. What is the EARLIEST time that this can be reported to the claims helpline?
- A Immediately.
 - B St. Stephen's Day.
 - C Any time on the first day after the bank holiday.
 - D During office hours after the bank holiday.
2. An insured has a commercial motor policy with a 'loss of use' extension. If he had to pay €750 in hire car fees while a car in his motor fleet was temporarily out of use, what would be the MAXIMUM settlement he could expect to receive?
- A €500
 - B €600
 - C €700
 - D €750
3. Which of the following is USUALLY provided by a standard comprehensive commercial vehicle policy?
- A Driving other vehicles.
 - B Limited third party property damage .
 - C Personal accident benefits.
 - D Medical expenses.
4. Steven took out a Personal Accident and Sickness Insurance policy on 9th June. Any illnesses contracted by Steven before what LATEST date would normally be excluded?
- A 16th June.
 - B 23rd June.
 - C 30th June.
 - D 9th July.
5. In connection with a contract of insurance, an express warranty is a written:
- A condition detailing the maximum time in which the insurer must respond to a valid claim.
 - B condition with which the insured must strictly comply.
 - C notice extending cover beyond that provided under a standard policy.
 - D notice guaranteeing a minimum service under a policy.
6. A sports equipment section of a household policy EXCLUDES cover for:
- A golf shoes.
 - B golf balls.
 - C golf trolleys.
 - D golf clubs.

7. Which of the following describes a characteristic of the environment BEST suited to Electronic Data Interchange (EDI)?
- A A series of complicated arrangements.
 - B High data volumes of similarly profiled claims.
 - C Substantial risks requiring individual negotiation.
 - D Individually negotiated policy wordings.
8. Travel policies USUALLY cover which of the following?
- A Loss of deposits resulting from theft or fire at home.
 - B Luggage confiscated by customs.
 - C Travel delay for any reason.
 - D Unlimited medical expenses.
9. What cover is NORMALLY provided under a standard (non-extended) trader's combined policy?
- A Business interruption.
 - B Refrigerated stock.
 - C Professional indemnity.
 - D Legal expenses.
10. Niall is a company director on a salary of €100,000 per annum. As he is not entitled to the state illness benefit, he takes out a Permanent Health Insurance policy which covers his full gross salary up to the MAXIMUM level of cover available in the Irish market. If Niall has a valid claim which prevents him from working for a year, what payment will he receive from his insurer?
- A €50,000
 - B €60,000
 - C €75,000
 - D €100,000
11. Graham was driving his car to the garage because his brakes weren't working correctly and he was going to have them replaced. Whilst on his way to the garage he skidded and hit another car causing €1,000 of damage to the other car and writing off his own car, that was worth €2,500. How much, if anything, would Graham's insurance company be MOST likely to pay out?
- A Nil.
 - B € 1,000
 - C € 2,500
 - D € 3,500
12. Under a commercial all risks policy, into which category of exclusion does 'money' fall? An exclusion that:
- A is absolute and cannot be deleted.
 - B could be deleted with careful underwriting.
 - C can be freely deleted upon payment of an extra premium.
 - D exists because cover should be provided under a different policy.

13. Which of the following forms part of the standard cover provided by a Private Medical Insurance policy for treatment as an in-patient?
- A Convalescence fees and consultations.
 - B Transport costs to and from hospital.
 - C Emergency treatment following a motor accident.
 - D Pre-existing conditions for which recent treatment has been given.
14. Under a commercial theft policy what does the 'collusion' exclusion relate to?
- A The involvement of employees with the thieves.
 - B The involvement of more than one thief.
 - C A lack of forcible entry.
 - D Using force to compel employees to cooperate.
15. Under a glass insurance policy which aspect of cover is provided AUTOMATICALLY in a standard policy wording?
- A Fire damage to glass.
 - B Damage to shop-front contents.
 - C The cost of boarding up damaged glass.
 - D Scratching and chipping.
16. Which of the following would NOT be found in the definition of money under a standard money policy?
- A Lottery tickets.
 - B Luncheon vouchers.
 - C Postage stamps.
 - D Postal orders.
17. Which of the following rights is NOT granted to data subjects under Data Protection legislation? The right:
- A of rectification of incorrect data.
 - B to refuse permission for any data to be held.
 - C to seek compensation through the Courts.
 - D of access to data.
18. If an insurer wishes to charge a premium of €800 for a Private Medical Insurance contract and the insured is a higher rate taxpayer, what premium will be collected from the insured by the insurer?
- A €560
 - B €600
 - C €640
 - D €680

19. What means of communication MUST the insurer use when invoking a cancellation condition?
- A Special delivery letter.
 - B Telephone call.
 - C Recorded delivery letter.
 - D E-mail.
20. Credit insurance is designed to cover a:
- A buyer who is unable to pay debts.
 - B buyer who has resold goods purchased on credit.
 - C seller who cannot recover amounts owed by a buyer.
 - D seller for the results of political and economic factors affecting credit provided.
21. Which circumstances MUST be present to give rise to a valid employer's liability claim?
- A Incident must occur during normal working hours.
 - B Employee must be acting in the course of the business.
 - C Incident must be caused by another employee.
 - D Incident must occur at the insured's premises.
22. If it is now 1st July and Dan has been away from his property since 17th June, what MAXIMUM number of days more, if any, could Dan stay away before certain parts of his cover will be excluded?
- A None.
 - B 7
 - C 14
 - D 16
23. A products liability policy will provide a manufacturer of computers with protection against:
- A the cost of recalling faulty goods.
 - B claims made by customers injured as a result of short circuits caused by computers.
 - C claims for a computer failing to work.
 - D the cost of replacing damaged computers.
24. The section of a general insurance policy which sets out the scope of cover is known as the:
- A Operative clauses.
 - B Policy conditions.
 - C Policy schedule.
 - D Recital clause.
25. Which occupation is MOST likely to require professional indemnity insurance?
- A Surveyor.
 - B Publican.
 - C Motor trader.
 - D Professional footballer.

26. Which policy would cover unwise authorisation of excessive borrowing by the Chief Executive of a company?
- A Professional Indemnity.
 - B Public Liability.
 - C Directors' and Officers' Liability.
 - D Employment Practices Liability.
27. Standard cover under a theft policy will indemnify a shop owner in respect of theft losses resulting from:
- A fire damage caused by thieves.
 - B a key being left on the premises.
 - C pilfering by employees.
 - D forcible exit from the premises.
28. Which type of policy is the MOST appropriate to cater for semi-private hospital treatment charges incurred as a result of an illness?
- A Personal accident.
 - B Private Medical Insurance.
 - C Personal accident and sickness.
 - D Life assurance.
29. Ronan has taken out a GAP insurance policy with CDC Insurers on an 'original invoice' basis for a car which he purchased for €40,000 two years ago. Ronan is involved in an accident and his car is a write-off. His motor insurers BTB confirm the claim is valid and evaluate the current market price of the car to be €20,000. However, a new replacement model of the same car would now cost €45,000. How much will Ronan receive from CDC Insurers in respect of his GAP policy?
- A €15,000
 - B €20,000
 - C €25,000
 - D €45,000
30. The Health and Safety Authority has which of the following as one of its underpinning principles?
- A Adequate protection of those in the workplace.
 - B Suitable exiting arrangements from public places.
 - C Sustainable and balanced industrial development.
 - D Highest standards of food hygiene standards.
31. Kelly has had a private medical insurance policy with the same provider for the last three years. She can no longer afford this cover and cancels the policy on Monday the 18th of August. What would be the LATEST date by which Kelly could take out another private medical insurance policy without being subject to new waiting periods?
- A 1st September
 - B 17th September.
 - C 17th November.
 - D 17th December.

32. Bill has paid a €400 deposit for a holiday but has now found that he is expected to turn up for jury service. If he has travel insurance in place and makes a claim to get his deposit back, how much, if anything, is he MOST likely to receive from his insurance company?
- A Nil.
 - B € 200
 - C € 350
 - D € 400
33. What scope of cover is USUALLY provided by the 'driving other cars' extension of a comprehensive private motor insurance policy?
- A Third party personal injury only.
 - B Third party only.
 - C Third party, fire and theft only.
 - D Comprehensive.
34. Which of the following types of insurance policy do NOT provide telephone help-line and advice facilities?
- A Household contents.
 - B Caravan.
 - C Private motor.
 - D Travel.
35. What is community rating in relation to Private Medical Insurance?
- A Discrimination between sectors of the community to provide a range of rates according to age of entry.
 - B Rating that is geographic in its nature treating different communities separately.
 - C A restriction placed upon insurers so that they do not discriminate by age between different proposers.
 - D Insurers cooperating together to provide consistent rates.
36. What is the premium for products liability insurance rated at €1.5 per mille on turnover of €5,000,000?
- A €2,000
 - B €7,500
 - C €10,000
 - D €12,500
37. Josephine has a standard travel insurance policy. Her flight to Toronto touched down at 1 pm local time but her luggage has been mislaid en route. What is the LATEST time her luggage would have to arrive in Toronto at before she would be entitled to make a valid claim against her policy?
- A 7 pm.
 - B 10 pm.
 - C 1 am.
 - D 1 pm the following day.

38. Which aspect of a property risk will an insurer view as a POOR physical hazard?
- A Timber construction.
 - B Brick or stone construction.
 - C Automatic sprinklers.
 - D Standard trade processes.
39. In the context of the risk management process, risk evaluation involves which of the following?
- A Surveys of premises.
 - B Examination of accounts.
 - C Assessment of frequency and severity of losses.
 - D Deciding whether to insure a risk.
40. Alison and Steven have a household insurance policy which includes contents cover of €40,000. A burglary occurs in their home and the following items are stolen: a diamond ring worth €10,000; a fur coat worth €5,000; and a ruby necklace worth €2,000. What payment will the couple receive from their insurers?
- A €5,000
 - B €6,000
 - C €10,000
 - D €17,000
41. Which of the following is a function of risk management?
- A To arrange urgent repairs on behalf of the insured.
 - B To decide on the acceptance and rating of proposed risks.
 - C To recover losses on behalf of the insured.
 - D To reduce the size and number of potential losses.
42. If an insurance policy is due for renewal on Monday 5th October, what is the LATEST date by when the insurance company must send out a renewal notice?
- A 5th October.
 - B 28th September.
 - C 21st September.
 - D 14th September.
43. How is the likelihood of a loss occurring usually affected by the existence of POOR moral hazard?
- A It remains constant.
 - B It may remain constant or increase.
 - C It may remain constant or decrease.
 - D It may increase or decrease.

44. Insurers operate approved repairer schemes for their motor insurance policyholders in order to:
- A restrict the policyholder's choice.
 - B guarantee work to certain sections of the motor trade.
 - C reduce their claims costs.
 - D make informed decisions about the allowance of No claim discounts.
45. Why is it unusual for insurers to expect a proposal form to be completed for substantial risks for fire and perils cover?
- A There are too many variable items and a narrative or summarised form is more helpful, using a surveyor if necessary.
 - B They do not require as much detailed information as they do for smaller risks.
 - C The proposer does not necessarily have the answers to all the questions that would appear on a proposal form.
 - D Because there is no standard market proposal form wording.
46. Which question would NORMALLY be found in a personal accident insurance proposal form?
- A Details of any cars owned.
 - B Ages of children.
 - C Details of other insurances.
 - D Proposer's occupation.
47. Patrick O'Connor's Personal accident and sickness policy has a franchise of 7 days. The policy pays a weekly sickness benefit of €300. If Patrick is ill for a period of 14 days what will the policy pay?
- A Nil.
 - B €300
 - C €600
 - D €900
48. When an insurer requires extra information for insuring a product's risk for a firm manufacturing safety products, what is the insurer's PRIMARY purpose in requesting further product information? To establish:
- A the geographic spread of the supply of products.
 - B whether products have been marketed for a number of years.
 - C the materials from which the products are manufactured.
 - D the potential risk of failure of the product.
49. Which of the following statements is TRUE regarding 'Statements of Fact'?
- A They are sworn legal documents.
 - B They are handwritten by a proposer.
 - C They are used for commercial motor insurances.
 - D Once agreed, they are incorporated in the policy.

50. Which of the following forms part of the legal MINIMUM cover that must be provided under a motor cycle insurance policy?
- A Third party's claim handling expenses.
 - B Emergency treatment fees for those involved in a motor accident.
 - C Damage to accessories and spare parts of the motorcycle.
 - D Unlimited indemnity for liability for third party property damage.
51. A television set suddenly bursts into flames. The fire spreads onto a shelving unit overhead destroying an expensive crystal vase before eventually being extinguished. What damages would be covered under a standard fire and special perils policy? Damage to the:
- A television only.
 - B television and crystal vase.
 - C crystal vase and the shelving unit.
 - D television, crystal vase and the shelving unit.
52. Fergal has private medical insurance (PMI). If he pays €75 per month for this plan, how much in TOTAL will the provider receive, after claiming tax relief from the Revenue?
- A €86.25
 - B €93.75
 - C €105.00
 - D €105.75
53. Which of the following is LIKELY to be 'flat-rated', rather than arrived at by applying a rate to an exposure measure?
- A Employer's liability.
 - B Public liability – premises risk.
 - C Public liability – 'away' work.
 - D Products liability.
54. A policy is subject to a premium clause stating "€50,000 minimum and deposit premium adjustable on expiry at 10% on actual turnover", the turnover being €600,000. What is the total premium due for that policy period?
- A €10,000
 - B €50,000
 - C €60,000
 - D €110,000
55. Florence crashed into the M1 toll plaza causing structural damage of €1,500,000 and writing off her own car, worth €65,000. Florence has cover on a Road Traffic Only basis. What is the MINIMUM settlement her motor insurers would be required to pay under the 5th Motor Insurance Directive?
- A €200,000
 - B €1,000,000
 - C €1,500,000
 - D €1,565,000

56. Which of these statements is TRUE regarding cover notes in general insurances?
- A It is compulsory for insurers to issue them before completion of full policy documentation
 - B Because they are legally required they must be issued in respect of all mid-term changes to motor insurance policies
 - C Cover notes may be issued instead of full policy documentation if issues still need to be resolved
 - D The issuing of a motor cover note relieves the insurer of the need to issue a policy
57. If the InjuriesBoard.ie had been involved in the assessment of a claim and had issued an award on Tuesday 12th March by what LATEST date must the party against whom the claim has been made respond?
- A 19th March.
 - B 26th March.
 - C 2nd April.
 - D 9th April.
58. Which of the following statements is TRUE regarding policy cover in relation to premium payment?
- A The policy is not effective until the premium is actually paid.
 - B Cover will automatically begin once the premium has been agreed.
 - C The agreement to pay the premium is sufficient to validate the policy.
 - D Payment of premium to an intermediary will not necessarily be treated as payment to the insurer.
59. What particular means of collecting a premium payable by instalments would an insurance company be MOST likely to insist upon?
- A Credit card.
 - B Cash.
 - C BACS bank system.
 - D Direct debit.
60. What is the range of the Insurance Premium Government Levy since its introduction?
- A 1% to 3%
 - B 1% to 5%
 - C 3% to 5%
 - D 5% to 10%
61. What cost is covered under a standard products liability policy?
- A Replacing faulty goods.
 - B Damage resulting from faulty workmanship on a product.
 - C Damage resulting from faulty design.
 - D Recalling faulty goods.

- 62.** The section of a general insurance policy which sets out the standard terms that apply to all risks in that class of business (not the policy cover) is known as the:
- A Operative clause.
 - B Policy conditions.
 - C Policy schedule.
 - D Recital clause.
- 63.** Which of the following is a standard policy exception found in ALL general insurance policies?
- A Use for racing, pace-making and speed tests.
 - B War and related perils.
 - C The use of drugs or alcohol.
 - D Defective design.
- 64.** What is the effect of the alteration condition found in general insurance policies?
- A The insurer must notify changes in cover.
 - B The insured must not make any alterations to the risk.
 - C The insurer is bound to accept alterations to the risk.
 - D The insured must notify changes that increase the risk of loss or damage.
- 65.** Which of the following means is available to an insurer who wishes to directly reduce only the effect of minor claims from a policy cover?
- A A franchise.
 - B A policy exclusion of a particular cause of loss.
 - C A deductible.
 - D A premium loading.
- 66.** Which of the following details would be most UNLIKELY to appear on a motor accident report form?
- A Previous motoring accidents.
 - B Use of the vehicle at the time.
 - C Details of the driver if other than the insured.
 - D Details of the insured if different than the driver.
- 67.** Under a household buildings policy, which of the following would the scope of cover for subsidence include?
- A Settlement of the building.
 - B Damage caused by faulty materials.
 - C Movement of floor slabs caused by movement of the foundations.
 - D Coastal erosion.

68. A breach of a policy condition which is precedent to liability comes to light at the time a claim is made. How does this affect the policy and claim?
- A The policy is rendered void from inception and no claim is responded to.
 - B The policy is voidable by the insurers from the date of breach.
 - C The insurer can repudiate the claim to which the breach relates.
 - D The insurer is bound to respond to the claim but may void the policy thereafter.
69. In negotiating a contract of insurance, representations made by the insured:
- A must be absolutely correct.
 - B need not be correct.
 - C must be partially correct.
 - D must be substantially correct.
70. For what policy would an underwriter ask specifically for details of the annual turnover in order to adjust the policy on this figure at the renewal date?
- A Products liability.
 - B Commercial motor.
 - C Employers' liability.
 - D Fidelity guarantee.
71. Who fixes the daily rate charge made for the private facilities in public hospitals?
- A Hospitals.
 - B Government.
 - C Insurance companies.
 - D Jointly between hospitals and insurance companies.
72. For which class of insurance business in Ireland are certificates of insurance MOST significant?
- A Professional indemnity.
 - B Property.
 - C Motor.
 - D Employer's liability.
73. Under the terms of the Non-Life Insurance (Provision of Information)(Renewal of Policy of Insurance) Regulations 2007, apart from the renewal terms themselves, which of the following information MUST be supplied within the requisite time limit for a motor insurance policy?
- A Details of any discounts other than the No Claim Discount.
 - B The rationale for any discount applied.
 - C Full details of the regulatory status of any intermediary.
 - D Confirmation of compliance with statutory regulations.

74. Commercial legal protection policies provide cover for pursuing an action:
- A for infringement of patents or copyrights.
 - B on behalf of an employee.
 - C relating to conveyancing issues.
 - D for personal matters.
75. Under a business interruption policy, the 'Specified Supplier's extension' covers:
- A loss of profit due to the prevention of access to a supplier's premises.
 - B loss of profit due to the failure of a supplier.
 - C extra costs charged by a supplier.
 - D damage at a supplier's premises.
76. Under which of the following circumstances may a claim be valid but only partially met under a personal (household) policy?
- A Policy documentation had not been issued.
 - B Policyholder had poor insurance arrangements.
 - C Policyholder had made a genuine mistake in the information provided to the insurer.
 - D Policyholder had not disclosed a material fact that is commonly known.
77. Pegasus Bookmakers has arranged a commercial insurance package policy with VDR Insurers. One of Pegasus' employees is held up while bringing cash takings of €20,000 to the bank and €10,000 is taken. What compensation is Pegasus MOST likely to receive from VDR Insurers in respect of this loss?
- A €4,000
 - B €6,000
 - C €10,000
 - D €20,000
78. Which of the following would be provided under Long Term care insurance?
- A Hospital charges.
 - B On-going consultant's fees.
 - C Rehabilitation expenses.
 - D Nursing home fees.
79. Following a fire, which policy provision could prevent the insured receiving full settlement of the claim?
- A Average.
 - B Contribution.
 - C Reinstatement.
 - D Subrogation.

80. After a loss an insured has a duty to:
- A abandon damaged insured goods to the insurer.
 - B promise to pay any claim submitted by a third party.
 - C try to prevent further damage.
 - D admit liability to a third party, if in the wrong.
81. In the event of a claim against an employer for injury to an employee under an employer's liability policy, which of the following documents will be examined?
- A The employee's clocking-in card.
 - B The insured's accident book.
 - C The employee's staff file.
 - D The employee's appraisal file.
82. The cover provided by a commercial insurance package policy will NOT extend to include:
- A Business interruption.
 - B Motor insurance.
 - C Goods in transit.
 - D Glass.
83. YVR Insurers has asked its surveyor to assess the premises of a company which manufactures fire doors as the company has applied for fire, theft and employer's liability cover. Which of the following material facts, reported by the surveyor, would YVR consider to be a POOR moral hazard?
- A There are chemicals used in the manufacturing process.
 - B The windows in the company's premises have normal catches on them.
 - C Excessive noise is generated during the manufacturing process.
 - D The company's employees ignored routine health and safety requirements.
84. A building, insured for €100,000, has a rebuilding cost of €200,000. The policy is subject to the condition of average. If a fire causes damage of €50,000, what TOTAL amount, if any, is payable to the insured?
- A Nil.
 - B €12,500
 - C €25,000
 - D €50,000
85. According to the terms of a property insurance policy, if an insurer has admitted liability under a policy any dispute over the amount is determined by:
- A an arbitrator.
 - B an ombudsman.
 - C a loss adjuster.
 - D a loss assessor.

- 86.** When should the insured notify the insurer of a claim?
- A Within a time limit stated in the policy.
 - B 'As soon as possible'.
 - C Within a maximum of 30 days.
 - D Within 7 days.
- 87.** When the InjuriesBoard.ie (previously known as the Personal Injuries Assessment Board (PIAB)) is involved in the assessment of a claim how long does the person, against whom the claim is being made, have to respond to the Board?
- A 7 days.
 - B 15 days.
 - C 30 days.
 - D 90 days.
- 88.** When the InjuriesBoard.ie (previously known as the Personal Injuries Assessment Board (PIAB)) has been involved in the assessment of a claim and issued an award, what are the options available to the party against whom the claim is made?
- A They may pay an amount to be determined by the Board; or reject the award and proceed to Court.
 - B They may pay an amount to be determined by the Board; or appeal the amount of the award to the Board.
 - C They are bound by the award made by the Board and have no other option.
 - D The award made by the Board is indicative only and further negotiations with the claimant are possible.
- 89.** Which types of motor claims are settled by the Motor Insurers' Bureau of Ireland for uninsured drivers?
- A Own damage.
 - B Third party property damage.
 - C Personal accident benefits.
 - D Theft.
- 90.** What types of data are subject to the terms of the Data Protection Acts?
- A Data held in the public domain relating to an individual.
 - B Data held in a structured manual system (e.g. card index) relating to an individual.
 - C Data held on a computer relating to a company.
 - D Grouped data held on a computer about a large number of individuals.
- 91.** Which of the following statements is TRUE if an insurer chooses to exercise their right to reinstate a property in settlement of a claim?
- A The insurer may end up paying more than a cash settlement.
 - B The insurer is bound to continue insuring the risk once it is reinstated.
 - C This option is exercised only for minor damage.
 - D Insurers opt to use this course of action whenever possible.

92. Eddie obtained a quote of €500 for comprehensive motor cover from TRW Insurers on the 13th of July. The quotation specified that it remained valid of a period of 15 days. On the 30th July Eddie replied to TRW Insurers indicating his acceptance of the quotation. However in the meantime, TRW Insurers had revised its rates and is now only willing to offer cover for €600. What is the legal position regarding this quotation?
- A Eddie may refer the matter to the Financial Services Ombudsman for settlement.
 - B As legislation requires quotations to remain valid for 30 days, Eddie is entitled to insist that the original offer is honoured.
 - C TRW Insurers is entitled to change its rates regardless of the time limits stated in the quotation.
 - D Eddie will now need to pay €600 if he wishes to effect cover.
93. A caravan insurance policy covers:
- A use of the caravan for hire and reward.
 - B use of the caravan for business purposes.
 - C the insured's legal liability in connection with the caravan.
 - D storm damage to awnings.
94. Which of the following is one of the eight 'Rules' under the Data Protection Acts?
- A Data referred to under the Act are those that relate both to private persons and businesses.
 - B Data must be kept safe and secure.
 - C Once obtained, data must be kept permanently by data controllers.
 - D Data may be held for only one purpose.
95. Which of the following statements is TRUE regarding the proper disposal of data contained in paper documents?
- A Restricting disposal to specified employees is unnecessary.
 - B The task of file maintenance should be allocated to specific employees.
 - C A paper shredder system is unnecessary so long as files are placed in sealed bags.
 - D File disposal may be avoided by keeping records longer than strictly required.
96. Under the terms of the Motor Insurers Bureau of Ireland (MIBI) Agreement 2004 which of the following was an additional requirement that must be met by claimants? The claimant MUST:
- A report the claim to the Gardaí within 2 days.
 - B make a statutory declaration about the truth of statements.
 - C appoint a solicitor to act for them.
 - D pay the legal costs.
97. Under a business interruption policy, the indemnity period is:
- A the length of time it takes to recover from an insured incident.
 - B a time excess that applies to each claim.
 - C a period fixed by the insurer, usually 12 months.
 - D the maximum period of time for which the policy pays out in respect of a claim.

- 98.** Claire, a 45 year old, effected a private medical insurance policy on 17th November 2008. This policy is subject to the general waiting periods allowed under the Health Insurance Act 1994. Excluding accidents, what is the EARLIEST date which Claire could seek treatment for a medical procedure?
- A 17th February 2009.
 - B 17th May 2009.
 - C 17th November 2009.
 - D 17th February 2010.
- 99.** Under a standard fire policy, the special peril of aircraft includes:
- A damage caused by aircraft travelling at supersonic speeds.
 - B damage from articles dropped by aircraft.
 - C fire damage caused by an aircraft crash.
 - D damage caused by sonic bangs.
- 100.** Which of the following is an exclusion USUALLY found in a personal accident and sickness insurance policy?
- A Carelessness.
 - B Occupational accident.
 - C Pre-existing physical defects.
 - D Unintentional self-inflicted injury.

Solutions

1. Answer: A GEN 1B Ref: 7A
2. Answer: B GEN 1B Ref: 1C
3. Answer: B GEN 1B Ref: 1C1/ C2
4. Answer: C GEN 1B Ref: 2A1
5. Answer: B GEN 1B Ref: 10H1
6. Answer: B GEN 1B Ref: 2C3H
7. Answer: B GEN 1B Ref: 12A1
8. Answer: A GEN 1B Ref: 2D
9. Answer: A GEN 1B Ref: 2E2B
10. Answer: C GEN 1B Ref: 3C
11. Answer: B GEN 1B Ref: 1A3
12. Answer: C GEN 1B Ref: 4B2A
13. Answer: A GEN 1B Ref: 3A1
14. Answer: A GEN 1B Ref: 4C3
15. Answer: C GEN 1B Ref: 4D1 / 4D2
16. Answer: A GEN 1B Ref: 4E
17. Answer: B GEN 1B Ref: 12D1
18. Answer: C GEN 1B Ref: 3H4
19. Answer: C GEN 1B Ref: 10D3
20. Answer: C GEN 1B Ref: 5C
21. Answer: B GEN 1B Ref: 6A1
22. Answer: D GEN 1B Ref: 2C2A
23. Answer: B GEN 1B Ref: 6C1
24. Answer: A GEN 1B Ref: 10B
25. Answer: A GEN 1B Ref: 6D
26. Answer: C GEN 1B Ref: 6E
27. Answer: D GEN 1B Ref: 4C1

28. Answer: B GEN 1B Ref: 3A
29. Answer: A GEN 1B Ref: 1A4
30. Answer: A GEN 1B Ref: 7C2
31. Answer: C GEN 1B Ref: 9E3
32. Answer: C GEN 1B Ref: 2D1C
33. Answer: B GEN 1B Ref: 1A1B / 1A1D
34. Answer: B GEN 1B Ref: 7A
35. Answer: C GEN 1B Ref: 9E1
36. Answer: B GEN 1B Ref: 9D
37. Answer: C GEN 1B Ref: 2D1F
38. Answer: A GEN 1B Ref: 8B1
39. Answer: C GEN 1B Ref: 7C1B
40. Answer: B GEN 1B Ref: 2C2B
41. Answer: D GEN 1B Ref: 7C
42. Answer: D GEN 1B Ref: 9G1
43. Answer: B GEN 1B Ref: 8B2
44. Answer: C GEN 1B Ref: 7B
45. Answer: A GEN 1B Ref: 8D1
46. Answer: D GEN 1B Ref: 8C1A
47. Answer: C GEN 1B Ref: 10G3
48. Answer: D GEN 1B Ref: 8D2
49. Answer: D GEN 1B Ref: 8E
50. Answer: B GEN 1B Ref: 1B1 / 1A1A
51. Answer: C GEN 1B Ref: 4A1A
52. Answer: B GEN 1B Ref: 3H4
53. Answer: B GEN 1B Ref: 9D2
54. Answer: C GEN 1B Ref: 9D1
55. Answer: B GEN 1B Ref: 1A1

56. Answer: C GEN 1B Ref: 9F2
57. Answer: C GEN 1B Ref: 11E2
58. Answer: C GEN 1B Ref: 10I
59. Answer: D GEN 1B Ref: 10I1B
60. Answer: A GEN 1B Ref: 10I2
61. Answer: B GEN 1B Ref: 6C1
62. Answer: B GEN 1B Ref: 10D
63. Answer: B GEN 1B Ref: 10C1
64. Answer: D GEN 1B Ref: 10D2
65. Answer: A GEN 1B Ref: 10G3
66. Answer: A GEN 1B Ref: 11C1A
67. Answer: C GEN 1B Ref: 2C2A
68. Answer: C GEN 1B Ref: 10H2B
69. Answer: D GEN 1B Ref: 10H3
70. Answer: A GEN 1B Ref: 9D1
71. Answer: B GEN 1B Ref: 11I
72. Answer: C GEN 1B Ref: 9F3
73. Answer: A GEN 1B Ref: 9G1
74. Answer: A GEN 1B Ref: 5A2B
75. Answer: D GEN 1B Ref: 5B4
76. Answer: B GEN 1B Ref: 11A
77. Answer: A GEN 1B Ref: 2E2B
78. Answer: D GEN 1B Ref: 3B
79. Answer: A GEN 1B Ref: 11D2
80. Answer: C GEN 1B Ref: 11B1
81. Answer: B GEN 1B Ref: 11C2
82. Answer: B GEN 1B Ref: 2E2B
83. Answer: D GEN 1B Ref: 8B

84. Answer: C GEN 1B Ref: 11D2
85. Answer: A GEN 1B Ref: 10D10 / 11D4
86. Answer: A GEN 1B Ref: 11B1
87. Answer: D GEN 1B Ref: 11E3
88. Answer: A GEN 1B Ref: 11E3
89. Answer: B GEN 1B Ref: 11F
90. Answer: B GEN 1B Ref: 12D1
91. Answer: A GEN 1B Ref: 11G4
92. Answer: D GEN 1B Ref: 9A
93. Answer: C GEN 1B Ref: 2C3F
94. Answer: B GEN 1B Ref: 12D1
95. Answer: B GEN 1B Ref: 12C7
96. Answer: A GEN 1B Ref: 11F1
97. Answer: D GEN 1B Ref: 5B1
98. Answer: B GEN 1B Ref: 9E2
99. Answer: B GEN 1B Ref: 4A1B
100. Answer: C GEN 1B Ref: 2A4