

# JOINT FINANCIAL SERVICES DIPLOMA (DIP F.S. INS.)

## What is the JFSD?

The Joint Financial Services Diploma (JFSD) is a joint educational qualification established by The Insurance Institute of Ireland, the LIA and the Institute of Bankers in Ireland. Within a common framework, each body offers subjects tailored to the needs of its own members. In the case of the Insurance Institute of Ireland, the Joint Financial Services Diploma graduates will be awarded the professional designation Dip. F.S. Ins.

It is a natural follow on from the Certified Insurance Practitioner (CIP), Diploma in Loss Adjusting (DIP LA), Diploma in Life Administration (DLA) and the Diplomas in Life & Disability Underwriting & Claims (DLDU & DLDC) focusing on the wider business environment insurers operate in. Students take 6 business modules to complement the technical insurance modules they have covered at CIP, DIP PMI, DIP L.A. and DLA level. As a result it is particularly useful for those students contemplating a management career in the insurance industry. Another key feature of the JFSD is that it also satisfies the requirements for Stage 1 of the Bachelor of Financial Services (BFS) degree in U.C.D.

It consists of the following double business modules:

- ECMI – Micro Economics (Students must sit ECMI first before moving onto ECMA)
- ECMA – Macro Economics
  
- MK1 – Marketing 1 (Students must sit MK1 first before moving onto MK2)
- MK2 – Marketing 2
  
- FIN – An Introduction to Financial Accounting (Students must sit FIN first before moving onto MDM)
- MDM – Information of Management Decision Making

## Exam

- All modules are examined by 2 hour written examinations

Allow 100 hours to study each module. Detailed course syllabi are available on our website, [www.insurance-institute.ie](http://www.insurance-institute.ie). Past papers are also available free of charge from the website - [www.insurance-institute.ie](http://www.insurance-institute.ie).

## JFSD System Credits

Each JFSD module passed earns 5 JFSD credits and 60 JFSD credits in total are required for completion of the JFSD and BFS Stage 1. So students who successfully pass all 6 business modules will have gained 30 JFSD business credits. The additional 30 JFSD credits must be gained from the insurance modules of the CIP, DIP L.A., DIP PMI or DLA. Each module is allocated 5 credits. So for example if a student has completed the six module CIP qualification, they will have attained the 30 insurance credits required and will gain the JFSD by passing all 6 of the business modules outlined above.

If however, they have completed an insurance qualification with less than 6 modules, (e.g. original 4 module CIP) they will need to sit an additional number of modules (2 in the case of the example of the original CIP qualification) to make up the balance of the 30 technical insurance credits required. Students may do this by taking any of our modules across any stream or qualification, with the exception of a number of 'barred' modules as listed below.

**N.B.** Students who passed any of the business subjects EC, MK, FI or FR (which are no longer available) are entitled to 10 JFSD business credits for each of these subjects.

### MODULE COMBINATIONS 'BARRED' DUE TO OVERLAPPING CONTENT

Due to an overlap in content between certain modules some students may have previously passed, with modules now currently offered, the following limitations apply.

Students who have passed:

- IP01 are barred from taking IFC modules
- IP02 are barred from taking LAC modules
- IP12 are barred from taking LAC modules
- IP03 are barred from taking GEN2B
- IP05 are barred from taking GEN2B
- IP06 are barred from taking GEN2B
- REG are barred from taking GEN2A
- IP10 are barred from taking GEN3A or GEN3B
- IP11 are barred from taking GEN3A or GEN3B
- IP15 are barred from taking PMC modules
- 791 are barred from taking PMC modules
- PMI2A are barred from taking GEN2A
- PMI2B are barred from taking GEN2B
- PMI3A are barred from taking GEN3A



## JFSD Diploma

On successful attainment of 60 JFSD Credits (30 Insurance & 30 Business), students will have gained the Joint Financial Services Diploma qualification. Diplomas will be presented at our next available graduation ceremony. Graduates will also be entitled to use the designatory letters Dip.F.S.Ins. after their name, subject to continued membership of The Insurance Institute of Ireland.

## Where to Next?

### Advanced Diploma – ACII®

On completion of the Joint Financial Services Diploma, you can continue your studies with the Advanced Diploma in Insurance (ACII®). This is the highest professional qualification that can be gained by examination in insurance studies and entitles you to achieve Associateship status by applying to use the universally recognised designation ACII®.

Students who intend to progress to the Advanced Diploma in Insurance (ACII®) should note that the CII has designed its own system of credits for their educational programmes. These credits differ from the credit system applicable to the JFSD and as such are only relevant to Irish students if they intend to enrol for the CII's Advanced Diploma (ACII®). Please refer to pages 24-25 for further details on the CII's credit system.

### Bachelor of Financial Services – BFS

A key feature of the Joint Financial Services Diploma is that holders of this qualification can continue with their studies within the framework of the Bachelor of Financial Services Degree (BFS) at University College Dublin subject to meeting the University entry requirements. These entry requirements are set out under the BFS section on pages 26-27. The JFSD satisfies the requirements for Stage 1 of the Degree.

## Textbook Update

Textbooks are updated annually. It is the student's responsibility to ensure they have the relevant textbook, in particular students who defer an exam from one session to another and students who fail a subject and need to re-sit the exam.

## How to apply for the JFSD

After you have read all other applicable sections of this handbook, paying particular attention to our important dates, exam information and procedures, please complete the textbook & exam entry application form on page 49 with the membership form on page 41 and return with payment to The Insurance Institute of Ireland. **You are required to be a member of the Insurance Institute of Ireland to undertake the JFSD qualification and retain the designation Dip F.S.Ins.**