

PRIVATE MEDICAL INSURANCE CERTIFICATE (PMC)

Private Medical Insurance – An Introduction (PMI1A)

Private Medical Insurance Products & Functions – An Introduction (PMI1B)

The Private Medical Insurance Certificate (PMC) provides an introduction into the private medical insurance industry giving students a broad foundation in basic insurance principles and practice. As the starting point for people wishing to gain a qualification in private medical insurance it ideally fits into the induction training of individuals new to the industry. It is also an excellent starting point for individuals who have worked in the industry but wish to gain an objective testing of their knowledge. It is the first level of our Diploma in Private Medical Insurance (DIP PMI) qualification, which the Financial Regulator has set as the competency requirement for private medical insurance employees operating in advice capacities. Full details can be found on www.financialregulator.ie. The certificate covers two modules:

- PMI 1A – Private Medical Insurance – An Introduction
- PMI 1B – Private Medical Insurance Products and Functions – An Introduction

Exam

- PMI 1A is examined by 100 multiple-choice questions in a 2 hour examination
- PMI 1B is examined by 100 multiple-choice questions in a 2 hour examination

Allow approximately 100 hours to study for each paper. A detailed course syllabus and full sample papers are available on our website, www.insurance-institute.ie.

Please note: This qualification and the subsequent Diploma in Private Medical Insurance (DIP PMI) have been specifically designed to meet the needs of students who deal solely in the Private Medical Insurance market. Individuals who work in general insurance, dealing with PMI products only to a limited extent, are recommended to take the CIP Insurance Foundation Certificate (IFC) qualification which contains elements of Private Medical Insurance. Details of this qualification are outlined on page 4. If students are in any doubt as to which path to take, it is recommended that they discuss this with their employer.

Tuition

A day's tuition is provided for each of the PMC modules, approximately one month before the April and October exam sittings, in all locations where there is sufficient demand. All students are eligible to attend, fees automatically include tuition. Students will be contacted in advance by email with the times and dates of these sessions and they will also be published on our website, www.insurance-institute.ie. Please refer to pages 13-14 for further details on this.

Where to next?

On completion of the qualification, the student is presented with a certificate and has completed the first steps into the Diploma in Private Medical Insurance (DIP PMI) qualification.

Textbook Update

Textbooks are updated annually. It is the student's responsibility to ensure they have the relevant textbook, in particular students who defer an exam from one session to another and students who fail an exam and need to re-sit the exam. Details of current textbooks are available on the Education section of the Institute's website www.insurance-institute.ie.

How to Apply for the PMC?

After you have read all other applicable sections of this handbook, paying particular attention to our important dates, exam information and procedures, please complete the textbook & exam entry form on page 47 with the membership form on page 41 and return with payment to The Insurance Institute of Ireland. **You are required to be a member of the Insurance Institute of Ireland to undertake the PMC qualification.**